

**THE ANGLO-HELLENIC LEAGUE**  
**UK REGISTERED CHARITY NO: 278892**

**TRUSTEES' REPORT AND**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees present their Report and Financial Statements for the year ended 31 December 2020

**Constitution and Objects**

The League was founded in 1913 and has been registered with the Charity Commission, No. 278892, since 17 January 1980.

The objects of the League are:

The advancement of knowledge of the science, art, literature, music, history, economics, philosophy, culture, and way of life of Greece;  
The relief of poverty and hardship, with particular regard to people in Greece.

The League's address is: -           The Hellenic Centre  
  16-18 Paddington Street  
  London W1U 5AS

**Financial Review and Investment Policy**

Financial Review Summary:

The net gain for the year amounted to:           £ 2,761                           [2019: Gain £5,567]

[A detailed review of the League's finances is given in the "Statement on the Accounts by the Treasurer"]

Investment Policy:

There are no restrictions on the League's powers to invest. The investment strategy is set by the trustees. The strategy is set within an overall policy with a view to ensuring that the funds are invested in low and medium risk investments. The restricted and unrestricted funds may be invested in any type of investments and the trustees have been given wide powers of investment.

**Trustees' responsibilities in relation to the Financial Statements**

Charity legislation requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the League's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statement of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the League will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the League and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the funds and assets of the League and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**(continued)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

(continued)

**Trustees in office for the year ended 31 December 2020**

John Kittmer (Chair)  
Frances Manthos (Vice-Chair)  
John Carras (Treasurer)  
Richard Carden  
Isabelle Clark  
Roula Konzotis  
Louisa Leventis  
Dimitrios Loumanis  
Anne McCabe  
Gonda Van Steen  
Paul Watkins  
Kevin Featherstone (from 21.05.2020)

**Governance of the League**

The League is governed by and according to its Rules (current edition: 14 June 2018), a copy of which is available on the League's website (at <https://www.anglohellenicleague.org/about-us/>) and from its Chairman at the League's registered address.

**Purposes of the charity**

The League has two charitable objects or purposes:

- the advancement of knowledge of the science, art, literature, music, history, economics, philosophy, culture and way of life of Greece; and
- the relief of poverty and hardship, with particular regard to people in Greece.

The League undertakes the following activities in order to further its charitable objects and purposes for the public benefit:

- the organisation of lectures, seminars, readings, concerts and panels, which the general public (whether or not members of the League) is invited and welcome to attend;
- the provision of annual prizes (e.g. the Runciman Award and the Lentakis Award), which are open to specific categories of people and are awarded and celebrated at annual events to which the general public is invited; and
- fund-raising activities, through public appeals, sponsored events and donations sought and given at the League's events;
- the payment of charitable grants to organisations that can further the League's objectives; and
- the publication of pamphlets and other publications of interest to the general public.

The Trustees confirm that **they are aware of the Charity Commission's guidance on public benefit and have complied with their duty to have due regard to that guidance, in the conduct of their activities**. They are aware of no occasions in which they have had to depart from that guidance during the financial year in review.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

(continued)

**Summary of the charity's activities in 2020**

The year 2020 was like no other. Thanks to the Covid-19 pandemic, the population was subject to lockdown, social distancing and seclusion. Like most organisations, the League was unable to carry out all of its scheduled programme in the usual manner. But we took advantage of new methods, such as Zoom webinar, to reach our audience in new ways and to deliver public benefit in line with our charitable objects. As a result of this, we were able not only to communicate with our UK membership but also to draw in a wider audience from around the globe.

Prior to the first lockdown of March 2020, the League organised on 22 February 2020, a very successful private viewing of the exhibition "Troy – Myth and Reality" at the British Museum organised by co-curator Lesley Fitton and led by Alexandra Villing, lead curator of the exhibition. The event raised £590 in donations and £100 in Gift Aid, which was split between the League and the charitable educational causes of the British Museum's Department of Greek & Roman Antiquities.

On 27 October 2020, the League held its first ever Zoom webinar, with novelist Polly Samson in conversation with our chair, John Kittmer. The main subject of the discussion was Polly's latest novel A Theatre for Dreamers (Bloomsbury 2020), set in the sixties on the Greek island of Hydra, where a circle of writers, painters and musicians lived, ruled over by Australian writers Charmian Clift and George Johnston. The event was recorded and subsequently uploaded to the League's YouTube channel (<https://www.youtube.com/channel/UCaG7xSWWgjr85b4ptqL5gSw>), where it has proved popular and is available for viewing now.

On 4 November 2020, a second webinar was held in the form of an illustrated talk by Michael Cullen on the 15-day north-south hike across the Peloponnese which he first completed in 2016 and describes in his guidebook, Trekking in Greece: The Peloponnese and Pindos Way (Cicerone 2018). Michael's talk focused on the dramatic and picturesque landscapes of the Peloponnese, with discursions on history, mythology, flora and fauna, and people. It too is available for viewing on the League's YouTube channel.

In addition to the above activities, the League awarded on 1 September 2020 the annual Katie Lentakis Memorial Fund Award to Emma Bentley, a newly graduated BA student at King's College London, for her essay 'Why are the re-imaginings of the Prometheus myth by Hesiod, Aeschylus, and Plato's Protagoras so different?' This year's judges were Prof. Gonda Van Steen, Dr Isabelle Clark and Dr John Kittmer.

As was announced in 2019, the League's Runciman Award was not held in 2020, while new sponsors for the Award were sought. The League has now reached agreement with two new co-sponsors and will make an announcement in 2021. The competition for the League's Runciman Award 2021 is underway already.

**In 2020, the League made grants to the following organisations:**

£300 to the British Museum and  
£400 to Centrepoint for the Homeless, due to the pandemic.



.....  
John Kittmer - Chair

**Date:** 8th February 2021

THE ANGLO-HELLENIC LEAGUE

**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2020**

<b>2019</b>		<b>Notes</b>	<b>2020</b>
<b>£</b>	<b><u>Incoming Resources</u></b>		<b>£</b>
		<b>1 (b)</b>	
2,803	Donations received from League Members		2,679
3,000	Donations received		
	Leventis Foundation		3,000
	Patrick Leigh Fermor Society		398
	General		275
	TROY Exhibition Tour		590
845	Funds Raised in support of other Charities		-
133	Gift Aid Claimed	<b>3</b>	206
56	Income - Bank Deposit Interest (gross)		22
686	Charifund - Dividend Distribution		756
350	Funds Received from Sale of Books		-
12,033	Functions and Special Events		-
<b>19,906</b>	<b>Total Incoming Resources</b>		<b>7,927</b>
	<b><u>Resources Expended</u></b>	<b>1 (c)</b>	
	Direct Charitable Expenditure:		
14,291	Cost of Functions and Special Events	<b>2</b>	703
352	Management and Administration of the Charity	<b>4</b>	634
806	Donations made	<b>7</b>	700
845	Funds advanced to charities from Fund raising events		-
<b>16,294</b>	<b>Total Resources Expended</b>		<b>2,037</b>
3,612	<b>Net (Deficit)/Surplus/Net Movement in Funds</b>		5,890
	<b>Other Recognised Gains and Losses:</b>		
1,955	Unrealised Gain/(Loss) on Investment	<b>8</b>	(3,128)
5,567	<b>Net Movement in Funds</b>		2,761
41,169	Fund Balance at 1 January 2019		46,736
<b>46,736</b>	<b>Fund Balance at 31 December 2019</b>		<b>49,497</b>

The notes on pages 6 to 9 form part of these accounts.

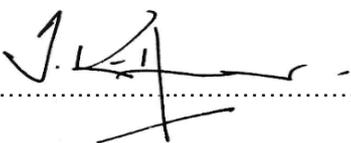
THE ANGLO-HELLENIC LEAGUE

**BALANCE SHEET**

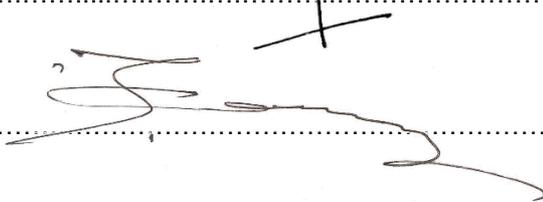
**AS AT 31 DECEMBER 2019**

2019 £		Notes	2020 £
	<b>Fixed Assets</b>		
13,721	Investments (at Market Value)	8	16,593
	<b>Current Assets</b>		
	Debtors and Prepayments:		
133	- Sundry Debtors & Prepayments	5	25
-	Cash in Hand		-
	Balances at Bank:		
4,720	- Barclays Current Account		5,445
28,162	- Barclays Deposit Account		28,184
<u>33,015</u>			<u>33,654</u>
	<b>Current Liabilities</b>		
	Creditors falling due within one year:		
<u>-</u>	- Sundry Creditors & Accruals	6	<u>750</u>
33,015	<b>Net Current Assets</b>		32,904
<u>46,736</u>	<b>Net Assets</b>		<u>49,497</u>
	<b>Represented by:</b>		
46,736	Funds - General Fund	9	49,497
<u>46,736</u>			<u>49,497</u>

By Order of the Council

John Kittmer ..... 

Chair

John Carras ..... 

Treasurer

Date: 8th February 2021

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**1 Accounting Policies**

The principal accounting policies are summarised below and have been applied consistently throughout the year and the preceding year.

**(a) Basis of Accounting**

The Financial Statements have been prepared under the historic cost convention (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2008); and the Charities Act 2011

**(b) Incoming resources:**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories of income.

- Subscriptions

Members do not pay subscription as of 1st January 2014

Any funds received from the members are considered as donations

- Investment income

This is included in the accounts when receivable.

- Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising) the incoming resources and related income are reported gross in the SoFA.

- Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

- Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**(c) Resources Expended:**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All direct costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

- Management and administration costs comprise overheads which cannot be allocated directly to a particular cost centre or activity.

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**Accounting Policies (continued)**

**(d) Tangible fixed assets**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is provided on the Office Furniture and Equipment at the following rates based on the estimated useful lives of these fixed assets and their anticipated residual values:-

- Office Furniture and Equipment: 10% p.a (reducing balance basis)

**(e) Fixed asset investments**

Investments quoted on a recognised stock exchange are valued at market value at year end. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

**(f) Realised gains and losses**

All gains and losses are included in the SoFA as they arise. Realised gains and losses on investments are calculated as the difference between the sale proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are shown separately in the SoFA.

**(g) Fund accounting**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for a particular purpose and projects.

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**2 Functions and Special Events**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Total Income raised from such activities	{see (a) - (e) below}	1,346	12,033
Gift Aid Claimed		> 100	
	Total	<u>1,446</u>	
Total Cost incurred on such activities	{see (a) - (e) below}	** (703)	<u>(14,292)</u>
Net Surplus for the Year		<u>743</u>	<u>(2,259)</u>

**(a) AGM**

**28th September 2020**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Income		* -	-
Function Expenses		* * (144)	(132)
(Deficit)/Surplus		<u>(144)</u>	<u>(132)</u>

**(b) Functions - Runciman Award**

**2020 Function not held**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Income -Literary Functions - Sponsorship		* -	10,000
Function Expenses		* * (59)	(11,580)
Deficit/Surplus		<u>(59)</u>	<u>(1,580)</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

<b>(c) Katie Lentakis Award</b>	<b>1st September 2020</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Dividend received from Investment with M&G		756	686
Awards & Prizes	**	(500)	(500)
Function Expenses		-	-
(Deficit)/Surplus		<u>256</u>	<u>186</u>
		<u><u>256</u></u>	<u><u>186</u></u>
<b>(d) TROY Exhibition Tour</b>		<b>2020</b>	
	<b>22nd Feb 2020</b>	<b>£</b>	
Donations received		590	
Donation made to British Museum		£ (300)	
(Deficit)/Surplus		<u>290</u>	
		<u><u>290</u></u>	
<b>(e) A Taste of Greek Wines</b>	postponed to	<b>2020</b>	
	<b>22nd April 2021</b>	<b>£</b>	
Tickets collected		750	
Function Expenses		-	
(Deficit)/Surplus		<u>750</u>	
		<u><u>750</u></u>	
<b>3 Gift Aid Claimed</b>		<b>£</b>	
from members and general Donations to the League		> 106	
from Functions and events		> 100	
Total Claimed		<u>206</u>	
		<u><u>206</u></u>	
<b>4 Management and Administration of the Charity</b>		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Subscription to Hellenic Centre		250	250
Bank Charges & Commission		-	-
Internet - Website		304	72
Sundry Expenses		80	30
		<u>634</u>	<u>352</u>
		<u><u>634</u></u>	<u><u>352</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

<b>5</b>	<b><u>Debtors and Prepayments:</u></b>	<b>2020</b>	<b>2019</b>
	HMRC Gift Aid Claim	£	£
		25	133
		<u>25</u>	<u>133</u>
<b>6</b>	<b><u>Sundry Creditors &amp; Accruals</u></b>	<b>2020</b>	<b>2019</b>
	A Taste of Greek Wines	£	£
		- 750	-
		<u>- 750</u>	<u>-</u>
<b>7</b>	<b><u>Donations made by the League:</u></b>	<b>2020</b>	
	British Museum	£	
	Centrepont - Homeless	300	
		400	
		<u>700</u>	
<b>8</b>	<b><u>Investments</u></b>		
	The trustees consider that there were material investment holdings in the year as more than 25% of the League's investments were held in Charifund Units.		
	The Investments are stated at their year-end market values which give rise to a net unrealised loss of £3,128.22 at year-end.		
	<b>Charifund</b>	<b>£</b>	<b>£</b>
	At 31 Dec 2019 held 826.231 with a market price of 16.6069	13,721	
	25th Feb 2020 purchased 382.663 @15.7796	<u>6,000</u>	19,721
	At 31 Dec 2020 held 1,208.894 with a market price of 13.7275		<u>16,593</u>
	Unrealised gain/loss		<u>(3,128)</u>
<b>9</b>	<b><u>General Fund</u></b>	<b>2020</b>	<b>2019</b>
	General Fund - Unrestricted	£	£
		32,643	27,010
	* <u>Katie Lentakis Memorial Fund:</u>		
	Investment - Charifund Units (at Market Value)		
	At 31 Dec 2020 held 1,208.894 with a market price of 13.7275	16,593	13,721
	Kate Lentakis - restricted funds	261	6,005
		<u>49,497</u>	<u>46,736</u>
<b>10</b>	<b><u>Trustee Remuneration &amp; Related Party Transactions</u></b>		
	No members of the League received any remuneration during the year (2019 - nil).		
	No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.		