

THE ANGLO-HELLENIC LEAGUE

UK REGISTERED CHARITY NO: 278892

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their Report and Financial Statements for the year ended 31 December 2021

Constitution and Objects

The League was founded in 1913 and has been registered with the Charity Commission, No. 278892, since 17 January 1980.

The objects of the League are:

The advancement of knowledge of the science, art, literature, music, history, economics, philosophy, culture, and way of life of Greece;
The relief of poverty and hardship, with particular regard to people in Greece.

The League's address is: - The Hellenic Centre
 16-18 Paddington Street
 London W1U 5AS

Financial Review and Investment Policy

Financial Review Summary:

The net gain for the year amounted to: £ 66 [2021: Gain £2,761]

[A detailed review of the League's finances is given in the "Statement on the Accounts by the Treasurer"]

Investment Policy:

There are no restrictions on the League's powers to invest. The investment strategy is set by the trustees. The strategy is set within an overall policy with a view to ensuring that the funds are invested in low and medium risk investments. The restricted and unrestricted funds may be invested in any type of investments and the trustees have been given wide powers of investment.

Trustees' responsibilities in relation to the Financial Statements

Charity legislation requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the League's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statement of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the League will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the League and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the funds and assets of the League and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

(continued)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

(continued)

Trustees in office for the year ended 31 December 2022

John Kittmer (Chair)
Roula Konzotis (Vice-Chair)
John Carras (Treasurer)
Isabelle Clark
Konstantinos Dagklis (Joined 26/09/2022)
Kevin Featherstone
Natasha Lemos (Joined 13/06/2022)
Louisa Leventis
Dimitrios Loumanis
Frances Manthos (Until 12/06/2022)
Yiannis Manuelidis
Ikaros Matsoukas (Joined 13/06/2022)
Anne McCabe
Gonda Van Steen
Paul Watkins (until 28/02/2022)

Governance of the League

The League is governed by and according to its Rules (current edition: 14 June 2018), a copy of which is available on the League's website (at <https://www.anglohellenicleague.org/about-us/>) and from its Chairman at the League's registered address.

Purposes of the charity

The League has two charitable objects or purposes:

- the advancement of knowledge of the science, art, literature, music, history, economics, philosophy, culture and way of life of Greece; and
- the relief of poverty and hardship, with particular regard to people in Greece.

The League undertakes the following activities in order to further its charitable objects and purposes for the public benefit:

- the organisation of lectures, seminars, readings, concerts and panels, which the general public (whether or not members of the League) is invited and welcome to attend;
- the provision of annual prizes (e.g. the Runciman Award and the Lentakis Award), which are open to specific categories of people and are awarded and celebrated at annual events to which the general public is invited; and
- fund-raising activities, through public appeals, sponsored events and donations sought and given at the League's events;
- the payment of charitable grants to organisations that can further the League's objectives; and
- the publication of pamphlets and other publications of interest to the general public.

The Trustees confirm that **they are aware of the Charity Commission's guidance on public benefit and have complied with their duty to have due regard to that guidance, in the conduct of their activities.** They are aware of no occasions in which they have had to depart from that guidance during the financial year in review.

(continued)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

(continued)

Summary of the charity's activities in 2022

This was the first year, since 2020, that the League's cultural events were not disrupted by the Coronavirus pandemic. At the start of the year, however, prospects were uncertain and a cautious approach to timetabling had to be adopted. As the year progressed, it became possible to return to holding events in person, including some that had had to be postponed in 2021. Across the year, the League held eight events, of which two were done virtually by Zoom webinar. It proved possible to hold the AGM in person in June, as had been the practice in the recent years before the pandemic.

On 10 February, Mr Chris Thomas and Mr Peter Desmond gave an illustrated talk by webinar on 'Walking Adventures on the Holy Mountain'. Both Chris and Peter are executive officers on the Friends of Mount Athos (FOMA). This was our first event in partnership with FOMA for several years and we hope to do more in future.

On 10 March, the League held an 'evening of Anglo-Hellenic friendship' at the British Residence in Athens. This was the first event held by the League in Greece for very many years and was possible owing to the sponsorship of the Runciman Award by the A.C. Laskaridis Charitable Foundation and the A.G. Leventis Foundation, and to the hospitality of the British Ambassador to Greece, H.E. Mr Matthew Lodge, who is one of the League's patrons. The event was introduced by Dr John Kittmer, Chair of the Council; salutations were given by H.E. the British Ambassador; H.E. Mr Nikos Dendias, Foreign Minister of Greece; Mr A.C. Laskaridis and, on behalf of the Leventis Foundation, Dr Myrto Hatzaki. The keynote address was given by Prof. Roderick Beaton, winner of the Runciman Award 2021, on the subject 'On being a British writer about Greece'. Mr Joshua Barley read from his recent book of translations of the poetry of Michalis Ganas (shortlisted for the Runciman Award 2021), with Ms Pavlina Marvin reading the originals in Greek. Mr Dimitris Skyllas gave a piano recital, including a VIP World Premiere of three of his own works. We are grateful to all those who took part (as above), to our sponsors, to Akrahtos Newlands Winery, and to the British Ambassador and his staff. We hope it will be possible to repeat this event in subsequent years.

On 8 April, a private tour of the exhibition 'Ancient Greeks: Science and Wisdom' at the Science Museum, London was held, with exhibition curator Dr Jane Desborough guiding the party.

On 9 May, Dr Christos Tsirogiannis (then at Aarhus University, Denmark) gave a talk by webinar on 'Stolen Antiquities: investigating known unknowns in the international market'.

On 13 June, in partnership with the Centre for Hellenic Studies at King's College London, the League held the Runciman Award Ceremony 2022, in the Great Hall of King's College. Prof. Richard Hunter (University of Cambridge) gave the keynote address on "'Those who do not know the sea": Homer and the margins of the Greek world'. Prof. Peter Frankopan, the chair of judges, introduced the short list of the 2022 competition and announced the winner: Ian Collins for John Craxton: A Life of Gifts. The prize of £10,000 was handed over by the League's Chief Patron and President, HRH The Prince Michael of Kent. In his acceptance speech, Ian Collins introduced the winning book to the large audience of 150 people in the hall, and just under 100 people watching by live webinar. We express our thanks to the judging panel: Prof. Frankopan, Dr Dionysis Kapsalis, Prof. Naoise Mac Sweeney, Prof. Judith Mossman, Dr Sofka Zinovieff.

(continued)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

(continued)

Summary of the charity's activities in 2022

On 27 June, in partnership with the Centre for Hellenic Studies at King's College London, the League held the Katie Lentakis Memorial Award Ceremony 2022, in the Council Room of King's College. The winner was Juliette Quatre for her dissertation 'An analysis of the theological and philosophical syncretism regarding the daimones' natures and operations in the Greek magical papyri'. The Chair of Council expressed his congratulations to Juliette (in absentia) and to the runners-up Charlotte Ellery and Mark Selby. The keynote address took the form of a conversation between Prof. Roderick Beaton, introducing his new book *The Greeks: A Global History*, and Dr Kittmer. We express thanks to the judging panel: Prof. Gonda Van Steen, Prof. Kevin Featherstone and Dr Anne McCabe.

On 29 September, Prof. Michael Wood gave an illustrated talk in the Friends' Room of the Hellenic Centre on 'The Marvellous Journey of Theodore of Tarsus'.

On 23 November, also in the Friends' Room, Prof. John Bennet, in conversation with Dr Kittmer, reflected on his seven years as Director of the British School at Athens.

We are grateful to all who gave freely of their time and expertise to talk to our members and supporters during 2022. We express thanks also to those who run the venues where our events take place, particularly at King's College London and the Hellenic Centre.

The year saw the retirement of two longstanding members of Council: Mrs Frances Manthos, who was twice Vice-Chair of the Council, and Mr Paul Watkins, who for many years was the editor of *The Anglo-Hellenic Review*. We are grateful to both for their long service in the causes espoused by the League.

In September, on behalf of the Council and members of the League, the Chair of Council wrote to HM The King and to the League's Chief Patron and President, HRH The Prince Michael of Kent, to express condolences on the death of Her Late Majesty The Queen.

In 2022, the League made grants to the following organisations:

£300 to Classics For All
£350 to The Trussell Trust
£350 to Boroume- Greece



.....
Dr John Kittmer - Chair

Date: 27th February 2023

THE ANGLO-HELLENIC LEAGUE

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

| 2021 | | Notes | 2022 |
|---------------|--|--------------|----------------|
| £ | <u>Incoming Resources</u> | | £ |
| | | 1 (b) | |
| 4,028 | Donations received from League Members | | 2,933 |
| | Donations received | | |
| 2,000 | Leventis Foundation | | 2,000 |
| 1,000 | McCabe A E | | - |
| | Website Development Kittmer/Konzotis | | 1,000 |
| 1,099 | Gift Aid Claimed | 3 | 392 |
| 3 | Income | - | 27 |
| 895 | Charifund | - | 1,003 |
| 19,975 | Functions and Special Events | 2 | 16,290 |
| 29,000 | Total Incoming Resources | | 23,645 |
| | <u>Resources Expended</u> | 1 (c) | |
| | Direct Charitable Expenditure: | | |
| 14,702 | Cost of Functions and Special Events | 2 | 16,315 |
| 506 | Management and Administration of the Charity | 4 | 717 |
| | Website Development Costs to Date | | 4,500 |
| 1,500 | Donations made | 7 | 1,000 |
| - | Funds advanced to charities from Fund raising events | | - |
| 16,707 | Total Resources Expended | | 22,531 |
| 12,293 | Net (Deficit)/Surplus/Net Movement in Funds | | 1,114 |
| | Other Recognised Gains and Losses: | | |
| 2,220 | Unrealised Gain/(Loss) on Investment | 8 | (1,048) |
| 14,513 | Net Movement in Funds | | 66 |
| 49,497 | Fund Balance at 1 January 2022 | | 64,010 |
| 64,010 | Fund Balance at 31 December 2022 | | 64,076 |

The notes on pages 6 to 12 form part of these accounts.

THE ANGLO-HELLENIC LEAGUE

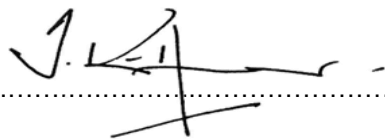
BALANCE SHEET

AS AT 31 DECEMBER 2022

| 2021 £ | | Notes | 2022 £ |
|-----------|--|-------|-----------|
| | Fixed Assets | | |
| 18,813 | Investments (at Market Value) | 8 | 17,765 |
| | Current Assets | | |
| | Debtors and Prepayments: | | |
| 80 | - Sundry Debtors & Prepayments | 5 | 25 |
| - | Cash in Hand | | - |
| | Balances at Bank: | | |
| 17,170 | - Barclays Current Account | | 18,072 |
| 28,187 | - Barclays Deposit Account | | 28,214 |
| <hr/> | | | <hr/> |
| 45,437 | | | 46,311 |
| | Current Liabilities | | |
| | Creditors falling due within one year: | | |
| 240 | - Sundry Creditors & Accruals | 6 | - |
| <hr/> | | | <hr/> |
| 45,197 | Net Current Assets | | 46,311 |
| <hr/> | | | <hr/> |
| 64,010 | Net Assets | | 64,076 |
| <hr/> | | | <hr/> |
| | Represented by: | | |
| 64,010 | Funds - General Fund | 9 | 64,076 |
| <hr/> | | | <hr/> |
| 64,010 | | | 64,076 |
| <hr/> | | | <hr/> |

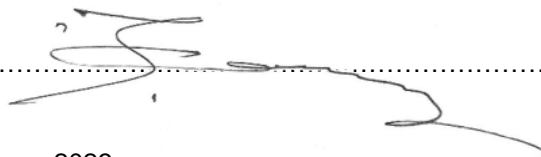
By Order of the Council

Dr John Kittmer



Chair

Mr John M. Carras



Treasurer

Date: 27th February 2023

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

The principal accounting policies are summarised below and have been applied consistently throughout the year and the preceding year.

(a) Basis of Accounting

The Financial Statements have been prepared under the historic cost convention (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2008); and the Charities Act 2011

(b) Incoming resources:

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to the particular categories of income.

- Subscriptions

Members do not pay subscription as of 1st January 2014

Any funds received from the members are considered as donations

- Investment income

This is included in the accounts when receivable.

- Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising) the incoming resources and related income are reported gross in the SoFA.

- Grants and donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

- Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

(c) Resources Expended:

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All direct costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

- Management and administration costs comprise overheads which cannot be allocated directly to a particular cost centre or activity.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

Accounting Policies (continued)

(d) Tangible fixed assets

These are capitalised if they can be used for more than one year, and cost at least £500.

They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is provided on the Office Furniture and Equipment at the following rates based on the estimated useful lives of these fixed assets and their anticipated residual values:-

- Office Furniture and Equipment: 10% p.a. (reducing balance basis)

(e) Fixed asset investments

Investments quoted on a recognised stock exchange are valued at market value at year end.

The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

(f) Realised gains and losses

All gains and losses are included in the SoFA as they arise. Realised gains and losses on investments are calculated as the difference between the sale proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are shown separately in the SoFA.

(g) Fund accounting

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for a particular purpose and projects.

2 Functions and Special Events

| | | 2022 | 2021 |
|--|-----------------------|-------------|--------------|
| | | £ | £ |
| Total Income raised from such activities | {see (a) - (i) below} | 16,290 | 19,975 |
| Gift Aid Claimed | | > - | 50 |
| | Total | 16,290 | 20,025 |
| Total Cost incurred on such activities | {see (a) - (i) below} | ** (16,315) | (14,702) |
| Net Surplus for the Year | | <u>(25)</u> | <u>5,323</u> |

(a) AGM

13th June 2022

| | | 2022 | 2021 |
|-------------------|--|----------|--------------|
| | | £ | £ |
| Income | | * - | - |
| Function Expenses | | * * - | (144) |
| (Deficit)/Surplus | | <u>-</u> | <u>(144)</u> |

(b) Functions - Runciman Award

13th June 2022

| | | 2022 | 2021 |
|---------------------------------|--|---------------|--------------|
| | | £ | £ |
| Income | | | |
| Funds brought forward | | 8,866 | - |
| Grants | | | |
| The AG Leventis Foundation | | * 8,000 | 8,000 |
| A. Laskarides Foundation | | * 8,000 | 8,000 |
| Prof Roderick Beaton - Donation | | - | 3,000 |
| Function Expenses | | | |
| Literary Prize - Ian Collins | | * * (10,000) | (10,000) |
| Webinar costs | | (1,387) | (134) |
| (Deficit)/Surplus | | <u>13,479</u> | <u>8,866</u> |

THE ANGLO-HELLENIC LEAGUE

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

| | | | |
|---|----------------------------|----------------|-------------|
| (c) Katie Lentakis Award & Lecture | 27th June 2022 | 2022 | 2021 |
| By Prof R Beaton | | £ | £ |
| Dividend received from Investment with M&G | | 1,003 | 895 |
| Awards & Prizes | | ** (500) | (500) |
| Function Expenses | | - | (192) |
| (Deficit)/Surplus | | <u>503</u> | <u>203</u> |
| | | | |
| (d) Walking adventures on the Holy | 10th February 2022 | 2022 | |
| Joint event with FOMA | | £ | |
| Function Expenses 50% of Webinar costs | | ** (38) | |
| (Deficit)/Surplus | | <u>(38)</u> | |
| | | | |
| (e) An Evening of | 10th March 2022 | 2022 | |
| Anglo-Hellenic Friendship | in Athens | £ | |
| Function Expenses | | ** (3,439) | |
| (Deficit)/Surplus | | <u>(3,439)</u> | |
| | | | |
| (f) ANCIENT GREEKS: | 8th April 2022 | 2022 | |
| Science and Wisdom | Science Museum | £ | |
| Donations received | | * 290 | |
| Surplus/(Deficit) | | <u>290</u> | |
| | | | |
| (g) Dr Christos Tsirogiannis | 9th May 2022 | 2022 | |
| Stolen antiquities | | £ | |
| Function Expenses | | ** (77) | |
| (Deficit)/Surplus | | <u>(77)</u> | |
| | | | |
| (h) Prof. Michael Wood | 26th September 2022 | 2022 | |
| Journey of Theodore of Tarsus' | | £ | |
| Function Expenses | | ** (281) | |
| (Deficit)/Surplus | | <u>(281)</u> | |
| | | | |
| (i) Prof. John Bennet | 23rd November 2022 | 2022 | |
| In Conversation | | £ | |
| Function Expenses | | ** (592) | |
| (Deficit)/Surplus | | <u>(592)</u> | |

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

| | | |
|---|----------------|----------------|
| 3 Gift Aid Claimed | 2022 | 2021 |
| | £ | £ |
| from members and general Donations to the League | > 142 | 1049 |
| from Functions and events | > - | 50 |
| Total Claimed | <u>142</u> | <u>1099</u> |
| 4 Management and Administration of the Charity | 2022 | 2021 |
| | £ | £ |
| Subscription to Hellenic Centre | (250) | (250) |
| Bank Charges & Commission | - | - |
| Internet - Website | (437) | (256) |
| Sundry Expenses | (30) | |
| | <u>(717)</u> | <u>(506)</u> |
| 5 Debtors and Prepayments: | 2022 | 2021 |
| | £ | £ |
| HMRC Gift Aid Claim | 25 | 80 |
| | <u>25</u> | <u>80</u> |
| 6 Website Development: | | |
| Costs to date | (4,500) | |
| Donations specific to the expense | 1,000 | |
| Gift Aid Claimed | 250 | |
| | <u>(3,250)</u> | |
| 7 Donations made by the League: | 2022 | 2021 |
| | £ | |
| Classics For All | (300) | (500) |
| The Trussell Trust | (350) | (500) |
| Trapeza Trofimon (Food Bank)-Greece | - | (500) |
| Boroume - Greece | (350) | |
| | <u>(1,000)</u> | <u>(1,500)</u> |
| 8 Investments | | |
| The trustees consider that there were material investment holdings in the year as more than 25% of the League's investments were held in Charifund Units. | | |
| The Investments are stated at their year-end market values which give rise to a net unrealised gain of £2,219.89 at year-end. | | |
| Charifund | | £ |
| At 31 Dec 2021 held 1,208.894 with a market price of 15.5620 | | 18,813 |
| At 31 Dec 2022 held 1,208.894 with a market price of 14.6952 | | <u>17,765</u> |
| Unrealised loss | | <u>(1,048)</u> |

THE ANGLO-HELLENIC LEAGUE

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

| 9 <u>General Fund</u> | 2022 | 2021 |
|--|---------------|---------------|
| | £ | £ |
| General Fund - Unrestricted | 35,565 | 36,128 |
| <u>Runciman Award</u> - Restricted Funds | 10,039 | 8,866 |
| * <u>Katie Lentakis Memorial Fund:</u> | | |
| Investment - Charifund Units (at Market Value) | | |
| At 31 Dec 2021 held 1,208.894 with a market price of | 17,765 | 18,813 |
| Kate Lentakis - restricted funds | 706 | 203 |
| | <u>64,076</u> | <u>64,010</u> |

10 Trustee Remuneration & Related Party Transactions

No members of the League received any remuneration during the year (2021 - nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.